

INTERNATIONAL BUSINESS TIMES^{UK}

WORLD | CONTRIBUTOR CONTENT

Invest TCI Pushes For Foreign Direct Investment In The Turks and Caicos; CEO Angela Musgrove Talks Strategic Initiatives

The Turks and Caicos Islands benefit from their status as a British Overseas Territory

Created by Marios Tsokkos

Published 02 August 2024, 11:50 AM BST



Aerial Blue Haven Marina and Leeward going through channel (Photo by Invest TCI)

Invest Turks and Caicos (Invest TCI) is spearheading a comprehensive lead generation strategy, specifically aimed at attracting Foreign Direct Investment (FDI) to the family islands. Angela

Musgrove, CEO of Invest TCI, outlines the agency's efforts to showcase the islands' investment potential, streamline the investment process, and promote sustainable economic growth.

"While Providenciales is the leading tourism island in the chain, the Turks and Caicos Islands encompass over 40 islands and cays, each with untapped investment opportunities," Musgrove explains.



Angela Musgrove, CEO of Invest Turks and. Caicos

"Our strategic focus is to actively encourage developers to explore and invest in these lesser-known islands, each possessing unique potential for growth and development. We are committed to fostering sustainable tourism development, aligning with global sustainability trends and investor preferences. Eco-tourism, for instance, holds significant promise due to the family islands' pristine natural landscapes and relatively undeveloped status. The Turks and Caicos Islands benefit from their status as a British Overseas Territory.

"Our strategic location serves as a gateway linking Europe and North America," Musgrove notes.

"With improved accessibility, we are witnessing increased interest from the UK. Notably, Virgin Atlantic introduced direct flights from London to Providenciales on November 4, 2023, which significantly boosts investment prospects."



Middle Caicos, Mudjin Harbour, (Photo by Invest TCI)

Musgrove highlights that as a British Overseas Territory, the Turks and Caicos Islands have a strong, stable political environment and trusted legal system in place which makes the country an

attractive destination for investors seeking a secure and dependable environment for sustainable growth for business ventures.

Tourism remains the cornerstone of the local economy, with diversification efforts extending into financial services, agriculture, and the family islands. "Our tourism sector offers diverse opportunities, including ecotourism, adventure tourism, heritage and cultural tourism, events tourism, and sports tourism," Musgrove says.

Welcome to the Future of Investment in Paradise! Invest in Turks and Caicos



"We're also focusing on growing our financial services industry, presenting an ideal investment opportunity for High-Net-Worth Individuals (HNWIs). The thriving luxury tourism market attracts HNWIs, which can help expand the financial services sector, especially in the European market."

The potential for medical and health tourism in the Turks and Caicos Islands is another promising avenue. "With its pristine environment, world-class healthcare facilities, and skilled professionals, the Turks and Caicos Islands is poised to attract visitors seeking high-quality medical treatments and wellness services," Musgrove asserts. "Promoting specialised medical services like elective surgeries, wellness retreats, and medical spa treatments can position the Turks and Caicos Islands as a premier destination for medical tourism in the Caribbean and beyond. This

expansion not only generates new revenue streams and job opportunities but also enhances the Turks and Caicos Island's reputation as a top-tier destination for healthcare and wellness tourism."



The team of Invest Turks and Caicos

A pivotal milestone in the country's development efforts is the completion of the National Physical Development Plan. "This plan ensures strategic and well-coordinated development initiatives," Musgrove explains. It provides clear guidelines for land use, infrastructure development, and environmental conservation, optimising investment benefits and fostering sustainable growth. The Turks and Caicos Islands Government's commitment to the Sustainable Development Goals (SDGs) underscores our dedication to economic prosperity, social equity, and environmental stewardship."

Between January and April 2024, the Turks and Caicos Islands saw a 53% increase in UK arrivals, with 5,031 visitors. "Direct flights from the UK through carriers like Virgin and British Airways have opened new opportunities," Musgrove says.

"Although UK visitors and investors currently represent a modest portion of our market, there is significant potential to expand this base. We are planning targeted engagement initiatives to stimulate investment and promote tourism within the UK market. This will not only diversify investment opportunities and enlarge the investor pool but also offer unique experiences for UK travellers to enjoy the unparalleled beauty and hospitality of Turks and Caicos."

Invest TCI's robust strategies and proactive initiatives pave the way for sustainable development and economic growth across the Turks and Caicos Islands. Through strategic partnerships and innovative solutions, the islands are set to achieve inclusive and resilient growth that benefits both residents and investors while preserving their natural beauty and resources.

For more information visit: investturksandcaicos.tc

Report produced by mercuryglobalreports.com.

© Copyright IBTimes 2025. All rights reserved.
