



INSIGHTS

NEWSLETTER



Inside this issue:

- CEO's Corner pg. 3
- Investment Dashboard pg. 4
- Clean Energy in Turks and Caicos pg. 5

INVESTING IN SUSTAINABILITY. GROWING OUR FUTURE.

This quarter's edition highlights how sustainability is increasingly shaping investment and development across the Turks and Caicos Islands. From advancing the Agency's Environmental, Social and Governance (ESG) Policy to expanding discussions around clean energy and strengthening MSME participation, the focus remains on building long-term economic value and resilience.

Inside, we share key insights from the Q4 FY25/26 Investment Dashboard, spotlight sustainable investment leadership through Grace Bay Resorts, and explore emerging opportunities within the MSME sector. As momentum continues to build, Invest TCI remains committed to facilitating responsible investment and supporting sustainable national growth.

Learn more about the Agency's impact in the pages ahead.





OUR VISION

To be the driver of economic development, positioning the Turks and Caicos Islands as a leading high-value, sustainable and inclusive investment destination, transforming global and domestic investment into long-term prosperity for all Turks and Caicos Islanders.



OUR MISSION

Committed to attract, facilitate and retain high-quality investment, strengthen domestic enterprise, foster a world-class enabling business environment, and provide continuous development of our staff in order to deliver sustainable and inclusive economic growth across all islands.



CORE VALUES



Integrity



National Impact



Visionary



Excellence



Sustainability



Trust

CEO's Corner

Investing in Sustainability. Growing Our Future.



CEO - Angela Musgrove

As we continue to advance investment and business growth in the Turks and Caicos Islands, it is becoming increasingly clear that sustainability must be more than a talking point. It has to be part of how we think about development, how we support business, and how we define long-term success.

At Invest Turks and Caicos, we recognize that sustainable growth is not only about protecting our environment, important as that is. It is also about building an economy that is resilient, inclusive, and better positioned to create lasting value for our people and our islands. It means encouraging responsible investment, supporting stronger local enterprises, and ensuring that growth today does not compromise opportunity tomorrow. Over the past year, we have seen encouraging examples of this in practice.

One such example was the recognition of Beaches Turks and Caicos as Sustainable Developer of the Year, awarded for its outstanding and demonstrable sustainable practices at our 2025 AGM. That recognition reflects the kind of leadership and commitment we want to continue to see from developers operating in the Turks and Caicos Islands. It also reinforces an important message: sustainability must be treated as a key part of responsible investment and development.

We are also seeing positive movement through the growth of MSMEs in the agrobusiness sector, supported by approximately \$330,000 in MSME grant investments across nine agriculture and agrobusiness projects over the last three years. This is significant not only from a business perspective, but from a national development standpoint. Supporting more local businesses in agrobusiness helps to strengthen domestic capacity, encourage entrepreneurship, and contribute to a more diverse and resilient economy.

At the same time, the continued move toward clean energy in the Turks and Caicos Islands signals an important shift in how we think about the future. Clean energy is not only an environmental priority; it is also an economic one. It creates opportunities for innovation, supports greater resilience, and forms an important part of the broader sustainability agenda that will shape the next phase of growth in these Islands.

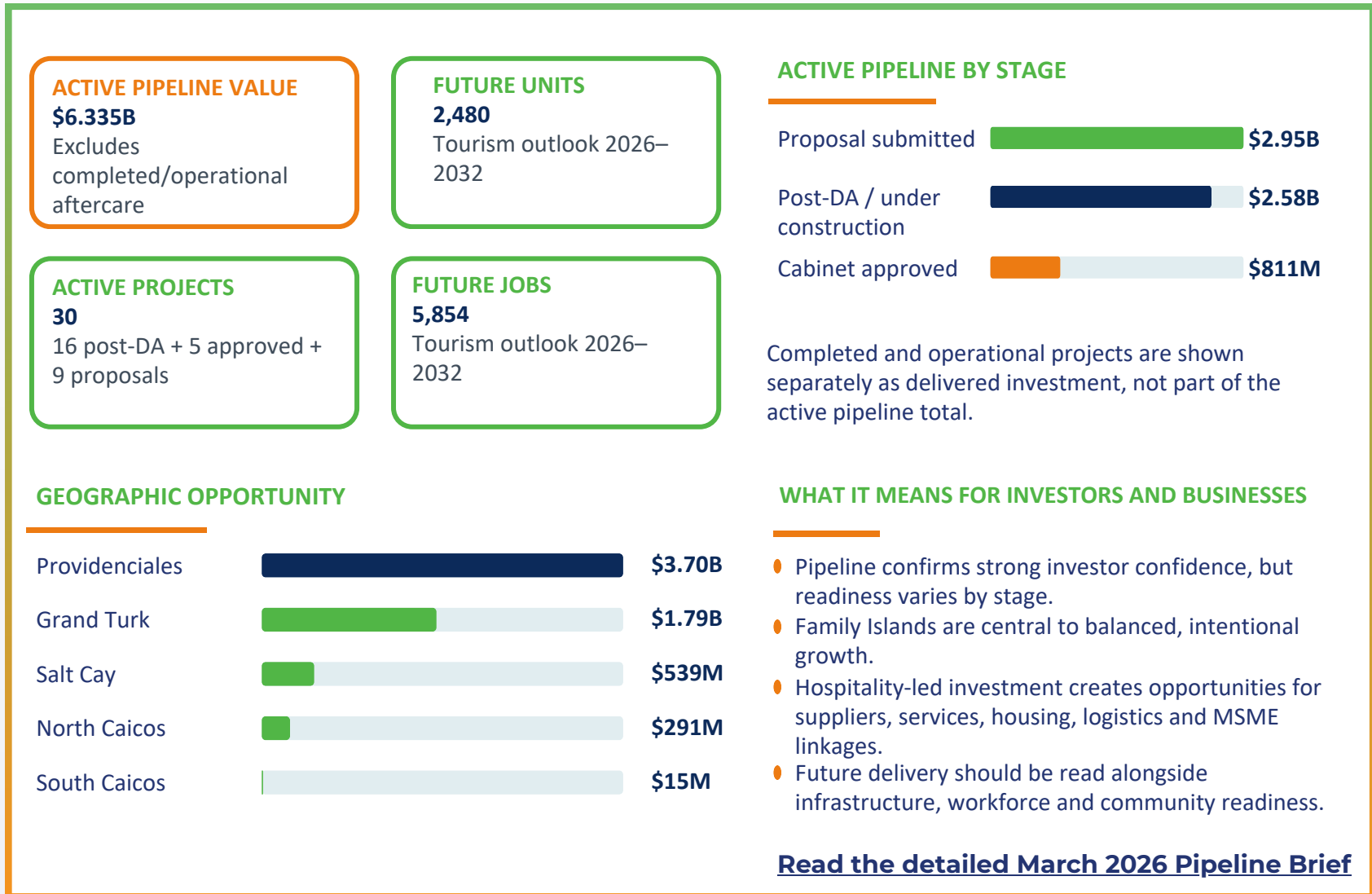
These developments align with Invest TCI's continued efforts to ensure that sustainability is increasingly recognised and incorporated as a core tenet of investment, economic development, and business growth. As an Agency, we remain committed to supporting an approach to growth that is responsible, forward-looking, and aligned with the long-term interests of the country.

The theme of this edition, **Investing in Sustainability. Growing Our Future.**, reflects that direction clearly. It is both a priority and a responsibility, and one that must continue to guide the choices we make as we build the future of the Turks and Caicos Islands.

“encouraging responsible investment, supporting stronger local enterprises”

Investment Dashboard

As of Q4 FY25/26, the investment pipeline totals over \$6.3 billion in project value, spanning hospitality, utilities, education, and redevelopment across the islands.



Quarter-on-Quarter Movement

This quarter’s dashboard reflects growth in the active investment pipeline, with total project value increasing to \$6.3B across 30 projects. The pipeline now includes 2,480 future units and an estimated 5,854 future jobs tied to developments expected between 2026 and 2032.

Investment activity continues across multiple stages, from proposal submissions to post-DA approvals and projects under construction. Providenciales remains the largest area of activity, followed by Grand Turk, reflecting continued investor confidence and geographic diversification across the islands.

These movements reflect ongoing progression within the pipeline as projects advance through planning and execution phases.

Clean Energy in Turks and Caicos:

What the Global Transition Means for Our Islands



Small island economies are increasingly leading the clean-energy transition, driven less by climate objectives and more by the need for economic stability, energy security, and disaster resilience. The International Energy Agency (IEA) notes that islands and isolated grids face disproportionately high electricity costs and system vulnerabilities due to reliance on imported fossil fuels and exposure to extreme weather events (IEA, 2023).

As a result, renewable energy, particularly solar power paired with battery storage, has become strategic infrastructure rather than an environmental add-on. These dynamics are directly relevant to the Turks and Caicos Islands (TCI). The electricity system comprises separate island grids powered almost entirely by imported diesel, resulting in high costs, carbon-intensive generation, and vulnerability to supply-chain disruptions and hurricanes. International experience shows that solar-plus-storage microgrids are especially effective in island systems, improving reliability while reducing long-term operating costs (Rocky Mountain Institute [RMI], 2022).

Dramatic cost reductions have enabled the rapid adoption of renewable energy by Small Island Developing States. The International Renewable Energy Agency (IRENA) reports that between 2010 and 2022, global solar photovoltaic costs fell by more than 80%, while battery storage costs declined by nearly 90% (IRENA, 2023). These shifts have made clean energy not only viable but often cheaper than diesel generation in island contexts.



Battery storage is critical, allowing excess daytime solar to be stored and dispatched during peak demand or outages, converting intermittent renewables into firm, reliable power (IEA, 2023).

(Continued on pg.6)

Clean Energy in Turks and Caicos

(Continue pg.5)



When combined with advanced controls, microgrids can operate independently during outages, enabling faster post-storm recovery and uninterrupted power to critical services (RMI, 2022). Against this backdrop, the Turks and Caicos Islands Government has articulated a clear policy direction to increase renewable energy penetration significantly, prioritizing solar-plus-storage and resilient microgrids. Government targets indicate approximately 30% renewable electricity by 2030, with further increases through 2040.

This transition is supported by modernization of the legal and regulatory framework through the proposed Renewable Energy Ordinance and Multi-Sector Regulatory Framework, introducing dedicated licensing, modern grid-interconnection standards, transparent access rules, updated tariff methodologies, and stronger system-planning requirements.

Regulatory clarity is essential, as IRENA (2022) identifies predictable rules and grid access as key drivers of renewable investment in small island states. From an investment perspective, TCI is well-positioned. High solar yield, elevated avoided diesel costs, and a stable governance environment create strong commercial fundamentals for renewable energy projects.

Government policy also emphasizes resilience: battery energy storage, microgrids, and distributed energy resources are now viewed as core infrastructure for hurricane preparedness and energy security. International evidence shows that resilient microgrids can reduce outage durations by more than 90% following major storms (RMI, 2022; IEA, 2023).

For Turks and Caicos, the clean-energy transition is not simply about decarbonization; it is about resilience, competitiveness, and long-term economic security. With strong natural resources, a modernizing regulatory framework, and a clear policy vision, TCI is positioned to emerge as a regional leader in resilient clean-energy infrastructure.



**Written by: Investment Services
Executive - Sheryl McLaughlin**

Invest TCI Advances ESG Policy for Sustainable Investment



Written by: Legal & Compliance Officer - Judith Garland

Invest Turks and Caicos Islands (InvestTCI) is moving forward with a comprehensive Environmental, Social and Governance (ESG) Policy designed to align foreign direct investment (FDI) with national sustainability priorities and the Government's Vision 2040.

The Agency has reaffirmed its commitment to embedding ESG principles into its investment facilitation processes, recognizing their critical role in driving responsible economic growth while advancing the United Nations Sustainable Development Goals (SDGs). ESG frameworks encourage investors and developers to deliver not only financial returns but also meaningful environmental stewardship and social impact.

The importance of ESG integration was first emphasized at Invest TCI's Annual General Meeting in September 2023, where developers responded positively to calls for projects that contribute more directly to local communities and environmental protection.

Although investor interest in supporting community and environmental initiatives is strong, the absence of a structured system has limited effective coordination, resulting in missed opportunities to fully embed sustainable development principles.

To address this gap, Invest TCI developed a draft ESG Policy over the past 18 months in collaboration with key stakeholders, including the Department of Environment and Coastal Resources, the Planning Department, and a technical consultant, with input from senior government officials and the investment community.



The ESG concept is not new to the corporate world as corporate behaviour and social responsibility of companies have been for some time encapsulated in terms such as social governance, social responsibility and environmental sustainability.

(continued on pg.8)

Invest TCI Advances ESG Policy for Sustainable Investment

(Continue pg. 7)

The ESG Policy requires investors to complete an ESG Self -Assessment Checklist on their performance in three key areas, as follows:



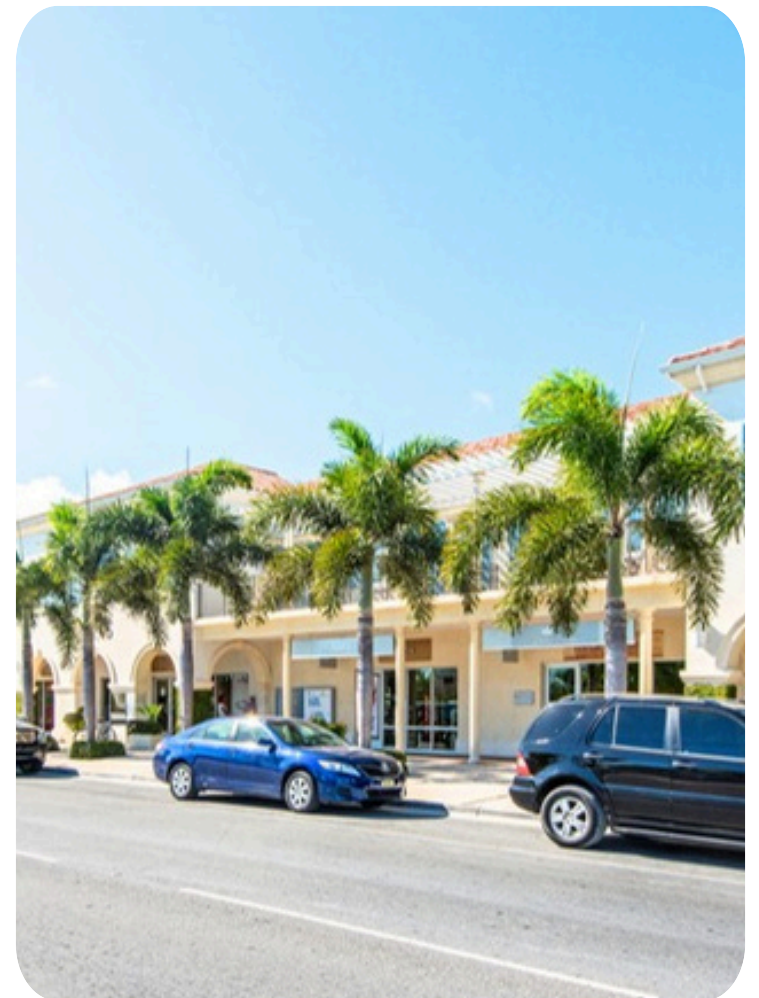
Environmental Stewardship – waste management, renewable energy integration, water efficiency, climate reliance and consideration for protected areas, wetlands, coral reefs, and mangroves, including protection and maintenance of biodiversity.



Social Responsibility – Youth development and training, contribution to affordable housing, safety and security, community spaces and facilities, preserving local cultural heritage and promoting sustainable tourism.



Governance and Transparency - disclosure of project ownership and financing structures payment of all taxes good standing with all statutory requirements in TCI, have in place policies donorship, conflicts of interest, reporting and accounting.



This Policy will strengthen governance, improve environmental outcomes, and support inclusive economic growth while safeguarding national interests and reinforcing TCI's position as a leading investment destination. It also signals the Government's commitment to responsible development and a sustainable future under Vision 2040.



INVESTOR LENS | ESG POLICY

What It Means for Investment in TCI

- **Why it matters:** The ESG Policy introduces a structured approach to aligning investment with national sustainability priorities, creating clearer expectations and long-term value.
- **Who it's for:** Developers and investors seeking to integrate environmental, social, and governance considerations into project design and delivery.
- **What to know:** The policy requires ESG self-assessments across environmental stewardship, social impact, and governance transparency, shaping how projects are evaluated and supported.
- **Next step:** Review ESG requirements early and align project plans to meet compliance while maximizing long-term impact and investment viability.

Sustainable Investment in Action: Grace Bay Resorts



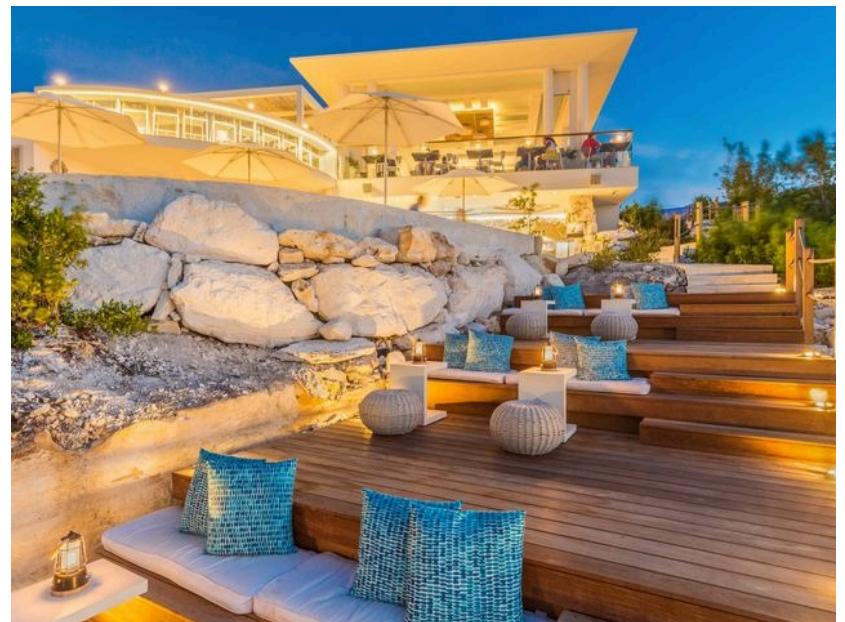
Written by: VP of Marketing and Promotions - Rayshell Campbell

As we continue to focus on investing in sustainability and growing our future, the role of responsible investment is gaining momentum. Grace Bay Resorts exemplifies this shift, earning recognition as a Sustainability Trailblazer at the agency's Annual General Meeting developer awards, for its leadership in building lasting value through infrastructure, cultural preservation, and community partnership.

What distinguishes their approach is not a single initiative, but a mindset. Sustainability is embedded across operations, development, and long-term planning. The elimination of single-use plastics across all properties, preventing hundreds of thousands of bottles from entering landfills each year, reflects a clear operational shift. But this is only one part of a broader system.

From on-site composting initiatives that turn food waste into usable resources, to construction practices at The Point that prioritize material reuse and waste reduction, sustainability is being applied at every stage of the lifecycle. These efforts are supported by environmental impact tracking across energy, water, and waste, ensuring decisions are informed and measurable.

At Rock House, development has been guided by preservation. More than 4,000 native plants were carefully protected and reintroduced, ensuring that growth enhances, rather than erases, the natural landscape.



Beyond Infrastructure, the Grace Bay Resorts Foundation continues to invest in education, environmental protection, and community development, reinforcing long-term impact beyond the property itself.

This is what sustainable investment looks like in practice, integrated, measurable, and built for lasting value. It sets a clear standard and a clear opportunity for how future investment should be approached.

One Directory. All Local.

All the local businesses
you need - trusted, verified,
and digital.

EASY DISCOVERY

Find MSMEs by category,
service, or industry.

BUILT FOR BUSINESS & GOVERNMENT

Encouraging institutional use
of local suppliers.

BOOSTING MSME VISIBILITY

Helping small businesses
grow through exposure.

SUPPORTING LOCAL GROWTH

Every click strengthens the
local economy.



Click Local

The click that keeps
the islands growing.

[Explore the Directory](#)



Sustainability Is Not New: It's Already Our Competitive Advantage



Written by: Director of Business Support Unit - Dawn Higgs

When we talk about sustainability in small business, it is often framed as something for the future. In the Turks and Caicos Islands, that is not accurate. Sustainability is already embedded in how we are building our MSME sector. It simply has not been fully recognized or leveraged.

The MSME Programme is designed to support businesses that create long-term value, not just profit. Projects are assessed on their ability to generate jobs, introduce new skills, and add value to our local and natural resources. Many of our priority sectors already reflect this, including agriculture, fisheries, tourism, renewable energy, waste management, and innovation.

The real opportunity is not to treat sustainability as an add-on, but to strengthen and scale what already exists. Local entrepreneurs can reduce import dependence through food production and processing, create value-added marine products instead of exporting raw resources, and tap into tourism through authentic local experiences. Renewable energy and waste management also present clear opportunities to lower operating costs while addressing national challenges.

As a small island state, sustainability is not a branding exercise. It is survival. Our environment is our product, and our economic resilience depends on how well we manage it. Policy frameworks are evolving to ensure that Turks and Caicos Islanders are positioned not just to participate, but to own and benefit from these opportunities.

Sustainability is not something we need to import. It is something we need to own. The opportunity is here. The question is, are we ready to build on it?



INVESTOR LENS | MSME & SUSTAINABILITY

Turning Local Strengths into Investment Opportunities

- **Why it matters:** Sustainability is already embedded in key sectors, creating immediate opportunities for growth and reduced import dependence.
- **Who it's for:** Local entrepreneurs, investors, and partners across agriculture, tourism, renewable energy, and innovation.
- **What to know:** Opportunities exist in value-added production, authentic local experiences, and more efficient operating models.
- **Next step:** Identify one opportunity within an existing sector and explore how it can be developed and scaled.

MSME SECTOR DISTRIBUTION (Q4 FY25/26)

SECTORS	NUMBER OF PROJECTS	VALUE (US\$)
Tourism	6	202,000.00
Public Transportation	5	65,500.00
Fisheries	2	99,388.00
Manufacturing	2	30,200.00
Highly Skilled or Specialized Services	2	29,700.00
Food Processing/Food Packaging	1	16,600.00
Total	18	443,388.00

LOCATIONS

ISLANDS	NUMBER OF PROJECTS
Providenciales	10
Grand Turk	8



Empower & Evolve

Training and Upcoming Events



Welcome to our Empower and Evolve section, where we share a range of training opportunities to sharpen your skills and drive your business growth. Stay informed and discover exclusive dates to connect with our team at upcoming events.



UPCOMING EVENTS

- Solar Sands Workshop
- Date: May 12-15
- Location: South Caicos

- Premier's Roadshow
- Locations & Respective Dates:
- New York - May 18
- Dallas - May 19
- Denver - May 20
- Chicago - May 21

Stay tuned for our upcoming events:



UPCOMING TRAININGS

- DMZ Accelerator Workshop - May to August
- Financial Literacy & Management Workshop
- Digital & Social Media Marketing Workshop
- Business Continuity Planning Workshop

For more information on trainings, email bsu@investturksandcaicos.tc or call 649- 338-4789

Interested in meeting a member of the team at an event? Email info@investturksandcaicos.tc. or call 649-338-4772



INVEST TURKS AND CAICOS

Courtyard Plaza #2D
Leeward Highway, Providenciales, Turks & Caicos Islands

For more information:
Ms. Rayshell Campbell
VP of Marketing & Promotions:
Email: rcampbell@investturksandcaicos.tc
Telephone: +1-649-338-4783

Thank you for reading!

Disclaimer: Reproduction of this document, whether in whole or in part, is only permissible with the prior written authorisation of Investment Turks and Caicos Islands. This document is to be used for information purposes only and Investment Turks and Caicos Islands accepts no liability that may arise as a result of any errors, omissions or inaccuracies contained within it

